

CURRICULUM VITAE

STEVEN ORMEROD

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PROFILE

6 years of experience in Risk Management gained within a major financial institution.

Global interaction as a key stakeholder in Market Risk Regulatory requirements and project management. Strong analytical and problem solving skills. Highly flexible, organized and committed person with outstanding communication skills.

Entrepreneurial spirit, running two newly created business in Italy through the experience matured in international context

PROFESSIONAL EXPERIENCE

BANKING SECTOR:

2012 – 2019: Deutsche Bank AG, London, UK

May'15 – December'19:

Market Risk Regulatory and Governance Team, Project Manager (AVP)

- Manage all Market Risk regulatory engagement with ECB
- Lead the Targeted Review of Internal Model examination for Market Risk and all other investigations
- Supporting the migration from Monte Carlo (sensitivity based) to Historical Simulation (Sensitivity + Full Revaluation)
- Manage overshooting notification and analysis to be submitted to ECB
- Coordinate responses to ECB industry wide impact studies (FRTB) and questionnaires and support to Market Risk methodology department in model change engagement with ECB
- Raised to the Head of Market Risk a "Talent and People Framework" idea I deemed beneficial for the department. I was granted global approval to launch a pilot, 24 AVPs across the globe are involved (2 monthly workstreams), collected ideas and proposed them back to Market Risk ExCo.

The scope was then expanded to VPs, which has then lead to the roll out of a global Market Risk talent and people framework managed in conjunction by Market Risk and HR

Achievements:

- *Correctly envisaged ECB TRIM findings and prepared the department in advance of the onsite examination*
- *ECB examinations supported: TRIMIX, IRC, Global Market Equity, Counterparty Valuation Adjustment, Trading Book / Banking Book boundaries*
- *Performing Historical Simulation Self-Assessment for VaR/SVaR to ensure ECB model change approval from Monte Carlo to Historical Simulation*
- *Approval and roll out of talent and people framework*

September'14 – May'15:

Risk COO Regulatory Team, Associate

- Build out of a central team for proactive management of Risk wide audit issues
- Supported creating the brand and relationship with all risk functions
- Oversight of results, responses and links back to commitments made to the regulators and auditors
- Conduct thematic and root cause analysis on regulatory audit findings and communicate lessons learnt with regional teams on audit lifecycle

Achievements:

- *The team grew from 2 members to over 8 FTE*
- *Roll out of a clear and defined global approach to Risk audit management*
- *Increased audit governance through the creation of a senior Risk monthly Audit committee*
- *Design and implementation of monthly audit reports*
- *Linking audit findings to Control Themes and strategic remediation approaches.*

April'14 - September'14:

Risk COO Team, Associate

- Supported Risk COO in developing the Risk Audit framework
- Supported the creation of centralised governance and oversight of the Risk key KPIs
- Supported strategy development to promote and track Operational Excellence within Risk

Achievements:

- *Engagement with the Risk function leaders and key stakeholders (Group Audit, Government & Regulatory Affairs and Compliance) in the development and deployment of a Risk Audit Framework. As one of the results, the Risk Audit Monitoring System (RAMS) was developed and successfully implemented. Overdue Audit issue decreased from above 20 as at end Dec'13 to 1 as at end Dec'14*
- *Simplification and enhancement of the Risk key KPIs, resulting in the creation of a CRO Scorecard outlining a holistic view of Risk issues, remediation status and trends*
- *Lead a Risk cost project to promote Operational Excellence which resulted in increased cost awareness across Risk functions and a ~100K cost savings per year (2014 Recognising and Valuing Excellence (RAVE) Risk award)*

July'12 – April'14:

Risk COO CTB team, Project Co-ordinator (Contractor)

- Benchmark Submission Oversight: Re-engineering the global Deutsche Bank Benchmark Submission Oversight (B.S.O.) process for more than 80 benchmarks (e.g LIBOR) and lead the post implementation transition to India.
- FX settlement: Automated reporting for excess breaches
- Supported the Headcount and cost reduction project.
- Project managed the Horizon Private Wealth Management application.
- QlikView report automation and streamlining.

Achievements:

- *Creation of Benchmarks analysis, alert testing and controls implementation based on regulatory requirements; Developed daily RTB data loading for automated alert monitoring (LIBOR used as pilot benchmark, progressively extended to all Benchmarks submitted); Supported the creation of the tactical tool to replace the Excel based RTB alert monitoring and transitioned to India the daily data loading process and the MIS report production.*
- *Defined areas of potential action (i.e. market data tools, travel expenses, external resources and occupancy cost), implemented the saving strategies and build an interactive reporting tool to enable tracking of savings.*

ENTREPRENEURIAL INITIATIVES:

June'17 – to date: All Makers S.R.L, Rimini, Italy

I own the company with the other 2 shareholders (33.3% each).

- The company runs 2 restaurants and Residenza Turistico Alberghiera in Rimini
- The Company also operates as an wholesaler for spirits and organizes large events for corporates or open events for the public

EDUCATION/PROFESSIONAL QUALIFICATIONS

- **2012 Bocconi University:** Graduate degree in Management.
- **2011 Melbourne University:** Bocconi exchange program.
- **2010 Bologna University:** Bachelor degree in business.
- **2006 Liceo Scientifico Albert Einsten:** Diploma in Math and Science

SPORT AND PASSION

- Played basketball for top league professional team (Rimini)
- Skiing, surfing and windsurfing are my current hobbies

IT SKILLS

- MS Office (word, Excel, PowerPoint), Qlikview
- Good knowledge of HTML, Css

Languages Spoke

- Italian – native language
- English – mother tongue
- Spanish – basic knowledge